

Highlights

U.S. crude oil refinery inputs averaged just under 14.5 million barrels per day during the week ending April 13, 99 thousand barrels per day above the previous week's average. Refineries operated at 84.6 percent of their operable capacity last week. Gasoline production increased slightly last week, averaging 8.9 million barrels per day. Distillate fuel production increased last week, averaging 4.4 million barrels per day.

U.S. crude oil imports averaged 8.7 million barrels per day last week, up by 196 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged nearly 9.1 million barrels per day, 395 thousand barrels per day above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 427 thousand barrels per day. Distillate fuel imports averaged 119 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 3.9 million barrels from the previous week. At 369.0 million barrels, U.S. crude oil inventories are in the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 3.7 million barrels last week and are in the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 2.9 million barrels last week and are in the middle of the average range for this time of year. Propane/propylene inventories increased by 0.9 million barrels last week and are above the upper limit of the average range. Total commercial petroleum inventories

decreased by 2.2 million barrels last week.

Total products supplied over the last four-week period have averaged about 18.6 million barrels per day, down by 2.7 percent compared to the similar period last year. Over the last four weeks, motor gasoline product supplied has averaged 8.7 million barrels per day, down by 2.8 percent from the same period last year. Distillate fuel product supplied has averaged just under 3.8 million barrels per day over the last four weeks, down by 0.5 percent from the same period last year. Jet fuel product supplied is 3.7 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$102.84 per barrel on April 13, 2012, \$6.33 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.322 per gallon, \$0.127 above last year. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.271 per gallon, \$0.018 under a year ago.

The national average retail regular gasoline price decreased to \$3.922 per gallon on April 16, 2012, \$0.017 per gallon less than last week but \$0.078 above a year ago. The national average retail diesel fuel price decreased to \$4.127 per gallon, \$0.021 per gallon less than last week but \$0.022 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/13/12	4/6/12	4/15/11
Crude Oil Input to Refineries	14,503	14,480	14,206
Refinery Capacity Utilization (Percent)	84.7	84.0	83.1
Motor Gasoline Production	8,889	8,851	8,911
Distillate Fuel Oil Production	4,324	4,281	4,189

See Table 2.

Stocks (Million Barrels)

	4/13/12	4/6/12	4/15/11
Crude Oil (Excluding SPR)	369.0	365.2	357.0
Motor Gasoline	214.0	217.6	208.1
Distillate Fuel Oil ¹	129.0	131.9	148.3
All Other Oils	355.7	355.2	317.3
Crude Oil in SPR	696.0	696.0	726.5
Total	1,763.6	1,765.9	1,757.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/13/12	4/6/12	4/15/11
Crude Oil	9,033	8,909	8,642
Petroleum Products	-866	-830	248
Total	8,166	8,080	8,889

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/13/12	4/6/12	4/15/11
Motor Gasoline	8,737	8,638	8,991
Distillate Fuel Oil	3,785	3,586	3,805
All Other Products	6,042	6,043	6,284
Total	18,565	18,267	19,080

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/13/12	4/6/12	4/15/11
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	102.84	—	109.17
Conv. Regular Gasoline - NYH	3.322	—	3.195
No. 2 Heating Oil - NYH	3.162	—	3.218
Ultra-Low Sulfur Diesel Fuel - NYH	3.271	—	3.289
Propane - Mont Belvieu	1.209	—	1.436

	Retail Prices		
	4/16/12	4/9/12	4/18/11
Motor Gasoline - Regular	3.922	3.939	3.844
Motor Gasoline - Midgrade	4.047	4.067	3.960
Motor Gasoline - Premium	4.183	4.201	4.080
On-Highway Diesel Fuel	4.127	4.148	4.105

See Table 10,11,12,14.

Data for the week ending April 6 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.